

# Pacific Life's Client Friendly IUL Policyowner Statement



**PACIFIC LIFE**

Pacific Life Insurance Company

We love our policyowners and it shows—from our award-winning customer service<sup>1</sup> to a client-friendly indexed universal life (IUL) insurance policy statement that makes it easy to tell how your policy is performing at-a-glance. See a hypothetical example below.

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**Your Policy Performance During This Period**

**Death Benefit Values** as of 1/14/20XX

Net Death Benefit* (subject to Benefit Distribution Rider)	\$532,687.60
Death Benefit Option	Face Amount plus Accumulated Value

**Changes to Accumulated Value**

<b>Accumulated Value</b> at start of period	<b>\$71,070.66</b>
Premiums	0.00
Fixed Account Interest	0.00
Indexed Account Interest	0.00
Policy Charges	-4,158.33
Withdrawals	0.00
<b>Accumulated Value</b> at end of period	<b>\$66,912.33</b>
<b>Alternate Accumulated Value</b>	<b>\$69,104.60</b>
Surrender Charge	-9,410.59
<b>Net Cash Surrender Value*</b>	<b>\$59,694.01</b>

\*Your policy's Alternate Accumulated Value may have an impact on its Net Death Benefit and Net Cash Surrender Value. Please see your policy for details.

**Maximum Loan Available** (2 options)

Alternate Loan (4.40% current rate)	\$39,536.56
Standard Loan (2.25% fixed rate)	\$53,231.09

**Account Allocations and Performance** as of 1/14/20XX

% OF ACCUMULATED VALUE (AV)

Account	Avg. Interest Rate* (since policy issue)	Account Value	% OF AV
Fixed Account (current interest rate: 2.25%)	2.31%	\$0.00	0.00%
1 Year Indexed	2.56%	\$18,301.84	27.36%
1 Year Select Vol Control Indexed	n/a	\$954.08	1.43%
1 Year Int'l Indexed	10.00%	\$0.00	0.00%
1 Year High Cap Indexed	2.96%	\$24,084.44	36.00%
1 Year No Cap Indexed	n/a	\$954.08	1.43%
2 Year Indexed	n/a	\$7,327.30	10.95%
5 Year High Par Indexed	n/a	\$15,290.59	22.83%
<b>Total of Indexed Accounts</b>	<b>3.82%</b>	<b>\$66,912.33</b>	<b>100.00%</b>
<b>Total of All Accounts</b>	<b>3.52%</b>	<b>\$66,912.33</b>	<b>100.00%</b>

\*The weighted average annualized interest rate of all your matured segments and Fixed Account interest since policy issue, without charges and/or any values in the Loan Account. See Additional Policy Information for details.

**Your Policy's Average Interest Rate: 3.52%\***

**Your death benefit**

**Your current allocation percentages**

**Your AIR since the policy was issued**

**What has happened since your last statement**

**Your policy's cash surrender value**

**Average Interest Rate (AIR) by Account**

**If no segments have matured yet, your AIR is "n/a."**

## Customer Service Options

Contact Customer Service at (800)347-7787, Monday–Friday, 5 a.m.–5 p.m. Pacific Time, excluding holidays.

## Sign up for eDelivery

Access your statements online and more at [PacLife.co/MLA](http://PacLife.co/MLA).

## Performance Factor

Certain IUL policies from Pacific Life feature a Performance Factor that may increase indexed crediting rates on a nonguaranteed basis. See page 2 for more information.

<sup>1</sup> 2021 DALBAR Insurance Service Award for Superior Standard of Care to Policyowners. <https://www.pacificlife.com/press-releases/pacific-life-wins-2021-dalbar-customer-service-awards.html>

## Performance Factor Crediting

Certain Pacific Life Insurance Company IUL policies feature a Performance Factor which may increase indexed interest crediting rates on a nonguaranteed basis. If applicable, this information will be displayed in your statement in the Matured Segments sections as shown in the hypothetical example below. The Performance Factor is also reported for segments that have not yet matured, in the Open Segments section. The shaded section below reveals the math involved in calculating your indexed interest credits.

The Performance Factor is available on certain Pacific Life Insurance Company products via the Enhanced Performance Factor Rider (Form Series R18EPF, S18EPF, varies based on state of policy issue). Riders will likely incur additional charges and are subject to availability, restrictions and limitations. When considering a rider, request a policy illustration from your life insurance producer to see the rider's impact on your policy's values.

## Matured Segments

Segment Maturity Notices are available online at the close of each open segment. You can access them online at [life.myaccount.pacificlife.com](http://life.myaccount.pacificlife.com), or by contacting us.

Account	Segment Term	Average Segment Monthly Balance	Segment Indexed Interest Rate	Segment Indexed Interest Credit	Segment Performance Factor	Total Segment Indexed Interest Credit	Segment Ending Value
1 Year Indexed Account	4/15/XX–4/15/XX	\$302,953.29	x 6.50%	= \$19,679.24*	x 2.14538	= \$42,219.45	+ \$276,722.38
<b>Total Segment Maturity Value:</b>						<b>= \$318,941.83</b>	

\* The mathematical difference is due to rounding of the Segment Indexed Interest Rate.

Historical returns are no guarantee of future performance. This hypothetical policyowner statement example is based on Pacific Discovery Xelerator IUL 2 (Form series P15IUL, S18PDX2, varies based on state of policy issue) based on state of policy issue. The actual historical growth cap, participation rate and floor of this product, had it been available, over the period demonstrated might have been higher or lower than assumed, and likely would have fluctuated with market conditions, subject to product guarantees. Pacific Life reserves the right to change or modify any non-guaranteed or current elements. The right to modify these elements is not limited to a specific time or reason.

**Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.**

Indexed universal life insurance does not directly invest in any stock or equity investments. Indexed universal life insurance generally requires additional premium payments after the initial premium. If either no premiums are paid, or subsequent premiums are insufficient to continue coverage, it is possible that coverage will expire.



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Pacific Life Insurance Company is licensed to issue insurance products in all states except New York. Product/material availability and features may vary by state.

Insurance products and their guarantees, including optional benefits and any crediting rates, are backed by the financial strength and claims-paying ability of the issuing insurance company. Look to the strength of the life insurance company with regard to such guarantees as these guarantees are not backed by the broker-dealer, insurance agency, or their affiliates from which products are purchased. Neither these entities nor their representatives make any representation or assurance regarding the claims-paying ability of the life insurance company.

Investment and Insurance Products: Not a Deposit	Not Insured by any Federal Government Agency	
Not FDIC Insured	No Bank Guarantee	May Lose Value